

# EUROPEAN FINANCIAL MANAGEMENT



**John Doukas**

Founding & Managing Editor

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## Announcing the Winner of the *EFM* 2011 Readers' Choice Award

The *EFM* Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the **EUROPEAN FINANCIAL MANAGEMENT**, have most contributed to our understanding of an important area of financial management. The winner of the *EFM* Readers' Choice Award is selected by a vote of the readership of the *EFM* journal.

On behalf of the Editorial Board of the **European Financial Management**, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winner of the *EFM* 2011 Readers' Choice Award is Professor **G. WILLIAM SCHWERT** of the University of Rochester.

His paper entitled "**Stock Volatility during the Recent Financial Crisis**" published in the *EFM Journal*, (Volume 17, 5, November 2011) has won the Readers' Choice Award for 2011.

Please join us in congratulating Professor **G. WILLIAM SCHWERT** for his outstanding research accomplishment.

John Doukas  
Julian Franks  
Pekka Hietala  
Michael C. Jensen  
Larry Lang  
Colin Mayer

*EFM* Editors

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